



Announcement Summary

Entity name

REDCAPE HOTEL GROUP

Announcement Type

New announcement

Date of this announcement

13/9/2021

The Proposed issue is:

A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
RDC	FULLY PAID UNITS STAPLED SECURITIES	115,040,665

Ex date

16/9/2021

+Record date

17/9/2021

Offer closing date

21/10/2021

Issue date

27/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

REDCAPE HOTEL GROUP

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ARSN

Registration Number

629354614

1.3 ASX issuer code

RDC

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/9/2021

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

RDC : FULLY PAID UNITS STAPLED SECURITIES

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

RDC : FULLY PAID UNITS STAPLED SECURITIES

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

5

For a given quantity of +securities held

24



What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

115,040,665

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 1.15000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

Yes

Describe the limits on over-subscription

In addition to their Rights Issue entitlement at Section 3B.2, eligible securityholders can apply for additional new securities subject to a cap of 2.0 x their Right Issue entitlement.

Will a scale back be applied if the offer is over-subscribed?

No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 3C - Timetable

3C.1 +Record date

17/9/2021

3C.2 Ex date

16/9/2021

3C.4 Record date

17/9/2021



3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

22/9/2021

3C.6 Offer closing date

21/10/2021

3C.7 Last day to extend the offer closing date

18/10/2021

3C.9 Trading in new +securities commences on a deferred settlement basis

22/10/2021

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

27/10/2021

3C.12 Date trading starts on a normal T+2 basis

28/10/2021

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

1/11/2021

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Ord Minnett Limited (AFSL 237121) (ACN 002 733 048)

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Fixed Management Fee of \$500,000 (ex GST) and incentive payment \$250,000 (ex GST) with the incentive payment in the absolute discretion of the responsible entity

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

MA Moelis Australia Advisory Pty Ltd (ACN 142 008 446) (AFSL: 345499)

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

Right Issue is fully underwritten by the Underwriter, however, additional new securities will only be issued if required to meet Buy-Back demand following application of funds from:

- take-up under the Rights Issue (other than from applications for Additional New Securities or the underwriting); and
- \$115.0 in net debt funding.

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

Nil



3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Refer to Section 11.3 of the Explanatory Statement to the Notice of Meeting dated 18 August 2021 released via ASX Markets Platform for summary of termination events under the Underwriting Agreement.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

Yes

3E.2e (i) What is the name of that party?

MA Asset Management Ltd (ACN 142 008 535) (AFSL 427515) as trustee for the MA SIV Property Fund

3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?

Fully underwritten Rights Issue subject to demand under the Buy-Back.

3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?

Nil

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

The Rights Issue proceeds will form part of the funding for the Buy-Back. See further details contained in section 2.3 of the Explanatory Statement to the Notice of Meeting dated 18 August 2021 released via ASX Markets Platform

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

The issue of securities may not be offered or sold in any country outside of Australia, New Zealand and the UK according to the requirements outlined in section 11.6 of the Explanatory Statement to the Notice of Meeting

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

No



3F.6 URL on the entity's website where investors can download information about the proposed issue

The URL is <https://www.redcape.com.au/investor-centre/redcape-security-holders-meeting/>
The Buyback and Rights issue booklet to be released via ASX Platform on 20 September 2021. Also refer to Explanatory Statement to the Notice of Meeting dated 18 August 2021 released via ASX Markets Platform.

3F.7 Any other information the entity wishes to provide about the proposed issue

N/A

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)