



IMMEDIATE RELEASE: 5 December 2018

Redcape Hotel Group (ASX: RDC) have settled on three new venues

Redcape Hotel Group Management Ltd is pleased to announce that it has completed its acquisition of the three venues South of Sydney as disclosed in the Product Disclosure Statement dated 1 November 2018. The settlement which was finalised yesterday, 4 December 2018, was two weeks earlier than the target date of December 18, 2018.

The Central Hotel, Shellharbour, the Unanderra Hotel, Unanderra and the Figtree Hotel, Figtree have now joined the portfolio of 32 quality hotels (31 freehold and 1 leasehold) strategically located across New South Wales and Queensland.

Commensurate with Redcape's growth strategy, the early settlement was a result of Redcape's experienced management team and strong corporate platform and systems.

Redcape Chief Executive Officer, Dan Brady said; *"the early settlement means we will enjoy more time in the venues before the Christmas season. These are fantastic venues in popular holiday destinations on the New South Wales South Coast and we are looking forward to trading these venues over this busy period."*

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Redcape
HOTEL GROUP

About Redcape Hotel Group (Redcape)

Redcape is one of Australia's leading pub and hotel operators. The Redcape portfolio comprises 32 quality hotels (31 freehold and one leasehold) strategically located across New South Wales and Queensland and has a clear focus on delivering excellent and responsible service, maintaining high quality facilities, advancing the training and development of its people and contributing positively to the communities in which it operates. www.redcape.com.au

Redcape Hotel Group Management Ltd (ACN 610 990 004) (AFSL 505932) is the responsible entity of Redcape Hotel Trust I (ARSN 629 354 614) and Redcape Hotel Trust II (ARSN 629 354 696) (together "Redcape" or "Redcape Hotel Group"). Moelis Australia Hotel Management Pty Ltd (ACN 619 297 228) is the appointed investment manager and hotel operator of Redcape.