



Authorised for release by Nicholas Collishaw  
Chair, Board of Directors  
Redcape Hotel Group Management Ltd

FOR IMMEDIATE RELEASE  
ASX Markets Announcement Platform – 30 March 2020

### COVID-19 - Video with CEO Dan Brady

CEO Dan Brady discusses the COVID-19 business shutdown and notes \$100m cash in the bank and \$10m / quarter operating expense<sup>1</sup>.

<https://www.redcape.com.au/redcape-hotel-group-business-shutdown-in-the-covid-19-crisis/>

Dan Brady, CEO of Redcape said “As a management team we are working to ensure a successful return to full operations of our traditionally resilient business. Our business model and property ownership allows us to be innovative with these businesses as society returns largely to normal but with differences. This period means a pause in business but not pause in innovative thinking and planning. We are looking forward to resuming these community businesses once the Government deems it safe”.

-ENDS-

For information please contact:

#### Investor Relations

Andrew Johnston  
Redcape Hotel Group  
(02) 9719 4088 (Australia)  
+6129719 4088 (International)

#### Media Enquiries

Jack Gordon  
Citadel-MAGNUS  
+61(0)478 060 362

---

<sup>1</sup> Refer to ASX announcement dated 25 March 2020 <https://www.asx.com.au/asxpdf/20200325/pdf/44gchlz6wzvsk4.pdf>

**Redcape**  
HOTEL GROUP

#### About Redcape Hotel Group (Redcape)

Redcape is one of Australia’s leading pub and hotel operators. The Redcape portfolio comprises 32 quality hotels (30 Freehold Going Concerns and 2 Leasehold Going Concerns) strategically located across New South Wales and Queensland and has a clear focus on delivering excellent and responsible service, maintaining high quality facilities, advancing the training and development of its people and contributing positively to the communities in which it operates. [www.redcape.com.au](http://www.redcape.com.au)

*Redcape Hotel Group Management Ltd (ACN 610 990 004) (AFSL 505932) is the responsible entity of Redcape Hotel Trust I (ARSN 629 354 614) and Redcape Hotel Trust II (ARSN 629 354 696) (together “Redcape” or “Redcape Hotel Group”). Moelis Australia Hotel Management Pty Ltd (ACN 619 297 228) is the appointed investment manager and hotel operator of Redcape. Redcape Hotel Group Management Ltd, Level 1 287 Military Road Cremorne, NSW 2090. [www.redcape.com.au](http://www.redcape.com.au)*