

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **REDCAPE HOTEL GROUP**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 30 August 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Stapled Securities	25,499,103	25,499,103	5.11%

*The issuer updated the number of issued stapled securities from 551,445,932 to 499,270,016 on 30 August 2019, according to the Appendix 3B released on 30 August 2019, causing the percentage level of the interest in the shares to increase.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
		AUD	Stapled Securities
05/28/2019	FIL	1.0750	13,081
05/28/2019	FIL	1.0750	46,919
05/29/2019	FIL	1.0750	152,889
05/29/2019	FIL	1.0750	548,387

05/30/2019	FIL	1.0834	19,443
05/30/2019	FIL	1.0834	69,739
05/31/2019	FIL	1.0875	19,459
05/31/2019	FIL	1.0875	69,797
06/03/2019	FIL	1.0892	33,043
06/03/2019	FIL	1.0892	118,518
06/04/2019	FIL	1.0900	66,860
06/04/2019	FIL	1.0900	239,818
06/05/2019	FIL	1.0900	6,566
06/05/2019	FIL	1.0900	7,395
06/06/2019	FIL	1.0983	10,158
06/07/2019	FIL	1.1171	78,732
06/07/2019	FIL	1.1171	291,647
06/11/2019	FIL	1.1171	97,613
06/11/2019	FIL	1.1171	361,587
06/12/2019	FIL	1.1086	106,286
06/12/2019	FIL	1.1086	393,714
06/13/2019	FIL	1.1075	99,341
06/13/2019	FIL	1.1075	367,983
06/14/2019	FIL	1.1146	65,857
06/14/2019	FIL	1.1146	243,954
		Total Buys	3,528,786

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 03 September 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	NORTHERN TRUST LONDON (C)	Investment Discretion / Voting Power	5,696,040
FIL RESPONSIBLE ENTITY (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		19,803,063
Grand Total				25,499,103