



Authorised for release by Board of Directors
Redcape Hotel Group Management Ltd

19 October 2021

FOR IMMEDIATE RELEASE
ASX ANNOUNCEMENT

Announcement of the results of the Buy-Back

Redcape Hotel Group Management Ltd as the Responsible Entity of the Redcape Hotel Group (ASX:RDC) (“**Redcape**” or the “**Group**”), announces it received valid Buy-Back Participation Forms for approximately **126.5 million** Redcape ordinary stapled securities (“**Securities**”) through the off-market buy-back (“**Buy-Back**”) undertaken as part of the delisting of Redcape and associated liquidity offer.

The maximum number of Securities that Redcape was permitted to buy-back was 215.0 million. As the number of applications for the Buyback has fallen significantly below this no scale-back will apply.

Payment for Securities bought back is expected to be completed by Wednesday, 27 October 2021 at which point, the Responsible Entity will cancel the Securities.

As previously announced, the liquidity offer also comprises a 1 for 4.8 pro-rata non-renounceable entitlement offer (“**Rights Issue**”) which is designed to partially fund the Buy-Back and is fully underwritten by MA Moelis Australia Advisory Pty Ltd, a subsidiary of MA Financial Group. The Rights Issue is scheduled to close at 5pm on Thursday, 21 October 2021. As such, Redcape intends to make a further announcement on Friday, 22 October 2021 outlining the final outcome of the liquidity offer, including funding for the Buy-Back.

Independent Non-Executive Chairman of Redcape, Nick Collishaw, said, “The result of the Buy-Back demonstrates the strong ongoing support of Redcape’s investor base. Over 80% of non-institutional investors able to retain their holding in the unlisted fund have elected to do so, thus allowing the remainder to exit in full at a significant premium to historical trading prices.”

Redcape CEO Dan Brady said, “The outcome of the Buy-Back together with investor feedback is a clear endorsement of the delisting proposal. We can also confirm all our New South Wales venues reopened Monday, 11 October 2021 and have traded extremely strongly in the period since.

Redcape
HOTEL GROUP

About Redcape Hotel Group (Redcape)

Redcape is one of Australia’s leading pub and hotel operators. The Redcape portfolio comprises 36 quality hotels (34 Freehold Going Concerns and 2 Leasehold Going Concerns – includes acquisitions yet to settle) strategically located across New South Wales and Queensland and has a clear focus on delivering excellent and responsible service, maintaining high quality facilities, advancing the training and development of its people, and contributing positively to the communities in which it operates. www.redcape.com.au

Redcape Hotel Group Management Ltd (ACN 610 990 004) (AFSL 505932) is the responsible entity of Redcape Hotel Trust I (ARSN 629 354 614) and Redcape Hotel Trust II (ARSN 629 354 696) (together “Redcape” or “Redcape Hotel Group”). MA Hotel Management Pty Ltd (ACN 619 297 228) is the appointed investment manager and hotel operator of Redcape.

I would personally like to thank the staff at Redcape for their loyalty and significant efforts to ensure the seamless reopening of all venues. We believe the fundamentals underpinning the industry remain compelling as the Group embarks on life as an unlisted fund. Redcape remains well positioned to continue to deliver attractive long-term returns for investors.”

For any queries on the Buy-Back or Rights Issue, please visit the Redcape website at <https://www.redcape.com.au/investor-centre/> or call the Redcape Securityholder information line on 1300 737 760 for callers within Australia or +61 2 9290 9600 for callers outside of Australia between 8:30am and 5:30pm (Sydney time) Monday to Friday.

-ENDS-

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