

Information Form and Checklist

Annexure V (Stapled Entities)

Name of entity	ABN/ARBN/ARSN
Redcape Hotel Trust I	629 354 614
Redcape Hotel Trust II	629 354 696

This Annexure forms part of the Information Form and Checklist supplied by the entity named above to support its application for admission to the official list of ASX Limited (ASX) as an ASX Listing.

N ^o Item	Location
1. Where in the Offer Document does it include a diagram illustrating the way in which the entities in the stapled structure are structured and related (eg twin structure or parent/subsidiary structure)?	See section 5 of the Offer Document
2. Where in the Offer Document does it include a clear and concise summary explaining the ownership structure and legal and commercial relationships between the various entities in the stapled structure (eg inter-entity holdings of securities or debt, inter-entity agreements etc)?	See section 5 of the Offer Document
3. Where in the Offer Document does it include a clear and concise summary of the operations of each of the stapled entities (ie which entity does what)?	See section 5 of the Offer Document
4. Where in the Offer Document does it include a clear and concise summary of the management arrangements of the stapled entities (including the extent to which the stapled entities have common management and control and how this is maintained)?	See section 5 of the Offer Document
5. A copy of the stapling agreement between the various entities in the stapled structure	See Annexure P
6. Where in the Offer Document does it include a clear and concise summary of the stapling agreement?	See section 13.5 of the Offer Document
7. Where in the Offer Document does it describe when and how the stapling can be undone and what occurs if the stapling is undone?	See section 13.5 of the Offer Document
8. Has any ruling or advice been obtained in relation to the taxation consequences for investors of holding stapled securities? If so, where is that ruling or advice summarised in the Offer Document?	See section 11 of the Offer Document
9. Will each entity in the stapled structure separately comply with Listing Rule 1.1 Condition 8 (spread)? If not, where in the Offer Document does it disclose that a waiver has been provided by, or is being sought from, ASX from that requirement?	No a waiver has been sought from ASX, see section 14.9.1 of the Offer Document
10. Will each entity in the stapled structure separately comply with Listing Rule 1.1 Condition 9 (profit or assets test)? If not, where in the Offer Document does it disclose that a waiver has been provided by, or is being sought from, ASX from that requirement?	Yes

N° Item	Location
<p>11. Will each entity in the stapled structure separately comply with Listing Rule 2.1 Condition 2 (issue price of 20 cents)?</p> <p>If not, where in the Offer Document does it disclose that a waiver has been provided by, or is being sought from, ASX from that requirement?</p>	<p>No, see section 14.9.1 of the Offer Document</p>
<p>12. Have the entities sought any other waivers from the requirements of the ASX Listing Rules in relation to the stapled structure?</p> <p>If so, where in the Offer Document does it include a summary of these waivers?</p>	<p>Yes, see section 14.9.1 of the Offer Document</p>
<p>13. Have the entities sought any waivers or modifications from the requirements of the Corporations Act in relation to the stapled structure?</p> <p>If so, where in the Offer Document does it include a summary of these waivers or modifications?</p>	<p>Yes, see section 14.10 of the Offer Document</p>