



Authorised for release by Nicholas Collishaw, Chair Board of Directors
Redcape Hotel Group Management Ltd

22 October 2021

FOR IMMEDIATE RELEASE
ASX ANNOUNCEMENT

Announcement of the results of the Rights Issue

Redcape Hotel Group Management Ltd as the responsible entity of the Redcape Hotel Group (ASX:RDC) (“Redcape” or the “Group”) announces the results of its 1 for 4.8 pro rata non-renounceable fully underwritten rights issue offered at a price of \$1.15 per new stapled security (**Rights Issue**).¹ The Rights Issue was designed to partially fund the Buy-Back of ordinary stapled securities (**Securities**) as part of the delisting of Redcape and its associated liquidity offer to securityholders.

Results of the Rights Issue

As at the closing date for the Rights Issue on Thursday 21 October 2021, valid applications for 1.3 million Securities have been received from eligible securityholders in respect of the Rights Issue.

Buy-Back Funding

As announced on Tuesday 19 October 2021, Redcape has received applications for 126.5 million Securities in respect of the Buyback.

The \$145.5m Buy-Back will be funded as follows:

- \$115.0 million of net debt funding from Redcape;
- \$1.4 million of proceeds from the Rights Issue; and
- \$29.1 million via an issue of 25.3 million new Securities to MA Moelis Australia Advisory Pty Ltd² in accordance with underwriting arrangements for the Rights Issue.

¹ Refer to Buy-Back & Rights Issue Booklet dated 22 September 2021.

² Securities to be acquired by entities that have entered into sub-underwriting arrangements with MA Moelis Australia Advisory Pty Ltd as disclosed in the Appendix 3B.

Redcape
HOTEL GROUP

About Redcape Hotel Group (Redcape)

Redcape is one of Australia’s leading pub and hotel operators. The Redcape portfolio comprises 36 quality hotels (34 Freehold Going Concerns and 2 Leasehold Going Concerns – includes acquisitions yet to settle) strategically located across New South Wales and Queensland and has a clear focus on delivering excellent and responsible service, maintaining high quality facilities, advancing the training and development of its people and contributing positively to the communities in which it operates. www.redcape.com.au

Redcape Hotel Group Management Ltd (ACN 610 990 004) (AFSL 505932) is the responsible entity of Redcape Hotel Trust I (ARSN 629 354 614) and Redcape Hotel Trust II (ARSN 629 354 696) (together “Redcape” or “Redcape Hotel Group”). MA Hotel Management Pty Ltd (ACN 619 297 228) is the appointed investment manager and hotel operator of Redcape.

Issue Date of the Rights Issue

Securities acquired pursuant to the Rights Issue will be issued on Wednesday, 27 October 2021.

For any queries on the Rights Issue, please visit the Redcape website at <https://www.redcape.com.au/investor-centre/> or call the Redcape Securityholder information line on 1300 737 760 for callers within Australia or +61 2 9290 9600 for callers outside of Australia between 8:30am and 5:30pm (Sydney time) Monday to Friday.

-ENDS-

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