

Redcape Hotel Group

Announcement

Distribution quarter ending December 2021

24 December 2021

Redcape Hotel Group Management Ltd, as responsible entity of Redcape Hotel Group (“Redcape”, “Group”), announces an interim distribution of 1.9500 cents per stapled security for the quarter ending 31 December 2021 (“Interim Distribution”).

The reinstatement of distributions equates to a forecast payout ratio of circa 80% of Q2 FY22 Underlying Earnings and reflects a positive return to trade following the re-opening of Redcape venues in New South Wales on 11 October 2021.

Redcape Group’s Q2 performance was driven by its focus on the engagement, wellbeing and development of staff and, further investment in leading-edge digital platform capability to enhance customer engagement and build stronger connections with communities. This focus, combined with its return to strategy will enable the Group to continue its positive trading momentum.

The strong rebound in performance post re-opening in New South Wales, has given the Board confidence in the earnings resilience of the group and its ability to deliver improved earnings performance.

Key dates and details for the Q2 FY22 Interim Distribution are below:

Distribution announcement:	24 December 2021
Record Date:	31 December 2021
Distribution Payment Date:	28 February 2022
Distribution amount (AUD) – per stapled security ¹ :	1.9500 cents
Distribution amount (AUD) ² – Total:	8,833,817
DRP	Suspended

Redcape Hotel Group’s distribution reinvestment plan (“DRP”) will not operate in respect of this Interim Distribution.

1. One Stapled Unit is comprised of 1 unit in the Redcape Hotel Trust I (ARSN 629 354 614) (**Trust I**) and one unit in the Redcape Hotel Trust II (ARSN 629354 696) (**Trust II**) which are stapled together. Refer to the Fund’s Product Disclosure Statement dated 2 November 2021 for further information.
2. All distributions are in Australian dollars.

Enquiries: If you have any questions regarding your investment, please speak to your financial adviser or contact Client Services via MAclientservices@MAFinancial.com or +61 2 8288 5594.

This statement has been issued by Redcape Hotel Group Management Ltd (ACN 610 990 0041) (AFSL 505932), the issuer and responsible entity of the Redcape Hotel Group Fund (which comprises the Redcape Hotel Trust I, ARSN 629 354 614 and the Redcape Hotel Trust II, ARSN 629 354 696) (Fund). MA Hotel Management Pty Ltd (ACN 619 297 228) is the appointed Manager of the Fund. This is provided for informational purposes only.